

Class VI UIC Financial Responsibility Demonstration

This submission is for:

Project ID: R09-CA-0009

Project Name: Ex. 4 CB Storage Project

Current Project Phase: Pre-Injection Prior to Construction

Cost Estimates

Company providing estimates: CTV

Cost of each phase: Date of Third-Party Estimate:

Corrective Action on Deficient Wells: \$0.00 4/25/2022

Plugging Injection Well: \$0.00 4/25/2022

Post-Injection Site Care and Site Closure: \$0.00 4/25/2022

Emergency and Remedial Response: \$0.00 4/25/2022

Total Cost Estimate: \$0.00

Year of Dollars: 2022

Cost Estimate File: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0009/Phase1-PreConstruction/FinancialResp-05-03-2022-1840/Financial--Assurance--Cost--Estimation.pdf

Additional Cost Information: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0009/Phase1-PreConstruction/FinancialResp-05-03-2022-1840/Additional--Primacy.pdf

Trust Fund

Surety Bond

Letter of Credit

Number of Letter of Credit Instruments: 1

Letter of Credit #1

Proof of Third Party Financial Strength

Using credit ratings to prove financial strength: Yes

Name of Issuing Institution: California Resources Corp

Credit Rating: B1 (stable)

Rating Date: 1/1/2022

Company Issuing Rating: Moody's

Phases Covered by Instrument:

Corrective Action on Deficient Wells

Plugging Injection Well

Post-Injection Site Care and Site Closure

Total Cost of Selected Phases: \$0.00

Using more than one instrument to cover a single phase: No

Value of Instrument: \$0.00

Instrument Language

Standby Trust

Has a standby trust been established: No

Instrument File: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0009/Phase1-PreConstruction/FinancialResp-05-03-2022-1840/Financial--Responsibility--Letter--of--Credit--CTV.pdf

Third Party Insurance

Number of Third Party Insurance Instruments: 1

Third Party Insurance #1

Proof of Third Party Financial Strength

Using credit ratings to prove financial strength: Yes

Name of Issuing Institution: California Resources Corp

Credit Rating: B1 (stable)

Rating Date: 1/1/2022

Company Issuing Rating: Moody's

Date Policy is Active: 1/1/2025 Describe: To be developed prior to injection.

Date Policy Expires : 1/1/2025 Describe: Policy will expire after injection cease.

Phases Covered by Instrument:

Emergency and Remedial Response

Total Cost of Selected Phases: \$.00

Using more than one instrument to cover a single phase: No

Value of Instrument: \$0.00

Instrument Language

Instrument File: https://gsdt.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0009/Phase1-PreConstruction/FinancialResp-05-03-2022-1840/Financial--Responsibility--Insurance.pdf

Escrow Account

Self Insurance

Is Self Insurance Used as a Financial Instrument: No

Other Instrument

Notifications

Complete Submission

Authorized submission made by: Travis Hurst

For confirmation a read-only copy of your submission will be emailed to: travis.hurst@crc.com